

# ND RISK MANAGEMENT FUND

## State Investment Board Balance Sheet As of 8/31/2001

	As of <u>8-31-01</u>	As of <u>6-30-01</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 967,845	\$ 1,048,982
INTERNATIONAL EQUITIES	327,002	340,323
DOMESTIC FIXED INCOME	1,674,036	1,741,712
INVESTED CASH (NOTE 1)	<u>339,773</u>	<u>356,153</u>
TOTAL INVESTMENTS	3,308,656	3,487,170
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	46,883	47,334
OTHER ASSETS		
DUE FROM OTHER AGENCIES (NOTE 2)	<u>233</u>	<u>277</u>
TOTAL ASSETS	<u>\$ 3,355,772</u>	<u>\$ 3,534,781</u>
LIABILITIES:		
ACCOUNTS PAYABLE	2,258	2,258
DUE TO OTHER AGENCIES (NOTE 3)	<u>0</u>	<u>0</u>
TOTAL LIABILITIES	2,258	2,258
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	3,532,523	5327748
CASH IN DURING YEAR (NOTE 4)	0	-
CASH OUT DURING YEAR (NOTE 5)	150,000	1,800,000
NET INCREASE (DECREASE)	<u>(29,009)</u>	<u>4,775</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>3,353,514</u>	<u>3,532,523</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 3,355,772</u>	<u>\$ 3,534,781</u>

# ND RISK MANAGEMENT FUND

## State Investment Board Profit and Loss Statement For the Month Ended 8/31/2001

	Month Ended <u>8-31-01</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 11,549	\$ 23,281
SECURITIES LENDING INCOME	<u>1,856</u>	<u>3,799</u>
	13,405	27,080
 GAIN ON SALE OF INVESTMENTS	 17,115	 28,694
LOSS ON SALE OF INVESTMENTS	<u>16,143</u>	<u>27,553</u>
 NET GAINS (LOSSES) INVESTMENTS	 972	 1,141
 INVESTMENT EXPENSES	 1,989	 2,125
SECURITIES LENDING EXPENSES	1,714	3,466
SIB ADMIN EXPENSES	<u>22</u>	<u>45</u>
 NET INVESTMENT INCOME	 10,652	 22,585
 NET APPREC (DEPREC) MARKET VALUE	 (55,802)	 (51,683)
MISCELLANEOUS INCOME/(EXPENSE)	<u>88</u>	<u>89</u>
 TOTAL INVESTMENT INCOME	 <u>(45,062)</u>	 <u>(29,009)</u>
 NET INCREASE (DECREASE)	 <u>\$ (45,062)</u>	 <u>\$ (29,009)</u>

**ND RISK MANAGEMENT FUND**  
**Notes To Financial Statements**  
**August 31, 2001**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Cash invested in a money market demand account at the Bank of North Dakota.

NOTE 2    DUE FROM OTHER AGENCIES

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

NOTE 3    DUE TO OTHER AGENCIES

Amounts owed to RIO for administrative and direct costs charged.

NOTE 4    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust Company during the current fiscal year.

NOTE 5    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust Company during the current fiscal year.